

BY-LAW 24-2022

A BY-LAW TO ADOPT THE ESTIMATES FOR THE SUMS REQUIRED DURING THE YEAR 2022 FOR THE GENERAL AND SPECIAL PURPOSES OF THE CORPORATION OF THE TOWN OF CARLETON PLACE AND TO ESTABLISH TAX RATES.

WHEREAS Section 312 of the Municipal Act, 2001 (S.O. 2001, c.25) provides that the Council of a local municipality shall after the adoption of estimates for the year, pass a by-law to levy a separate tax rate on the assessment in each property class;

AND WHEREAS Section 312(6) of the said Act requires tax rates to be established in the same proportion to tax ratios;

WHEREAS the tax ratios as set by the County of Lanark for the Town of Carleton Place through By-Law 2022-14 are:

Class	Ratio
Residential	1.000000
Multi-Residential	2.113319
New Multi-Residential	1.100000
Commercial	1.842928
Industrial	2.531635
Pipelines	2.007246
Farm/Forest	0.250000

AND WHEREAS no property sub-classes have tax rate reductions set by the County of Lanark for the Town of Carleton Place;

AND WHEREAS the assessed value of all rateable real property according to the latest revised assessment roll including properties for Payment in Lieu for the Town of Carleton Place amounts to \$1,579,663,100;

AND WHEREAS the Municipal Budget Levy Requirement for the Town of Carleton Place amounts to \$12,607,623 for 2022.

AND WHEREAS the request from the BIA Board of Management is for a Budget Levy amounting to \$168,543 for 2022.

AND WHEREAS the tax rates on the various property classes and sub-classes have been calculated pursuant to the provisions of the Municipal Act and in the manner set out in this By-Law;

NOW THEREFORE the Council of the Town of Carleton Place enacts tax rates as follows:

1. That the following tax rates be established and applied to the taxable assessments of all properties in the Town of Carleton Place for 2022 as follows:

CLASS	MUNICIPAL	COUNTY	EDUCATION	TAX RATE
Commercial				
CF	0.01308284	0.00702983	0.00678269	0.02689536
CG	0.01308284	0.00702983	0.00000000	0.02011267
CH	0.01308284	0.00702983	0.00678269	0.02689536
CK	0.01308284	0.00702983	0.00678269	0.02689536
CT	0.01308284	0.00702983	0.00477501	0.02488768
CU	0.01308284	0.00702983	0.00477501	0.02488768
CX	0.01308284	0.00702983	0.00477501	0.02488768
GT	0.01308284	0.00702983	0.00477501	0.02488768
ST	0.01308284	0.00702983	0.00477501	0.02488768
XT	0.01308284	0.00702983	0.00477501	0.02488768
XU	0.01308284	0.00702983	0.00477501	0.02488768
ZT	0.01308284	0.00702983	0.00477501	0.02488768
ZU	0.01308284	0.00702983	0.00477501	0.02488768
Farm				
FT	0.00177474	0.00095362	0.00153000	0.00425836
Industrial				
IH	0.01797192	0.00965690	0.00493753	0.03256635
IJ	0.01797192	0.00965690	0.00493753	0.03256635
IT	0.01797192	0.00965690	0.00347602	0.03110484
IU	0.01797192	0.00965690	0.00347602	0.03110484
IX	0.01797192	0.00965690	0.00347602	0.03110484
JT	0.01797192	0.00965690	0.00347602	0.03110484
JU	0.01797192	0.00965690	0.00347602	0.03110484
LT	0.01797192	0.00965690	0.00347602	0.03110484
Multi-Residential				
MT	0.01434702	0.00786108	0.00153000	0.0237381
Multi-Residential New				
NT	0.00780883	0.00419594	0.00153000	0.01353477
Pipeline				
PT	0.01424932	0.00765662	0.00438412	0.02629006
Residential				
RG	0.00709894	0.00381449	0.00000000	0.01091343
RH	0.00709894	0.00381449	0.00153000	0.01244343
RT	0.00709894	0.00381449	0.00153000	0.01244343

BIA SPECIAL RATES	
Commercial	0.00474744
Industrial	0.00652158

2. That the due date for the payment of instalments of the 2022 taxes shall be:

INSTALMENTS	PAYMENT PLAN (10 MONTHS)
March 1, 2022	February 10, 2022
June 1 2022	March 10, 2022
September 1, 2022	April 10, 2022
November 1, 2022	May 10, 2022
	June 10, 2022
	July 10, 2022
	August 10, 2022
	September 10, 2022
	October 10, 2022
	November 10, 2022

3. The assessment made in the year 2022, based on current values from January 1, 2016 under the provisions of the Assessment Act, Chapter A.31, R.S.O. 1990 as amended shall be the assessment on which the final tax rates shall be fixed and levied and the final tax shall be fixed and levied on such assessment.
4. If taxes are not paid on or before the due dates, a penalty of one and one-quarter percent (1.25%) of the unpaid taxes shall be levied immediately, and a further penalty of one and one-quarter percent (1.25%) on the first day of each calendar month thereafter for as long as the default continues.

READ A FIRST TIME, SECOND TIME AND THIRD TIME AND FINALLY PASSED THIS 10TH DAY OF MAY, 2022.

Doug Black, Mayor

Stacey Blair, Clerk